LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

301 State House (317) 232-9855

FISCAL IMPACT STATEMENT

LS 6389 DATE PREPARED: Nov 14, 2001

BILL NUMBER: SB 310 BILL AMENDED:

SUBJECT: High Speed Rail Appropriation.

FISCAL ANALYST: James Sperlik **PHONE NUMBER:** 232-9866

FUNDS AFFECTED: X GENERAL IMPACT: State

DEDICATED FEDERAL

STATE IMPACT	FY 2002	FY 2003	FY 2004
State Revenues			
State Expenditures		10,000,000	
Net Increase (Decrease)		(10,000,000)	

Summary of Legislation: This bill appropriates \$10 M to the Indiana Department of Transportation (INDOT) from the State General Fund for developing a high speed rail system during the year beginning July 1, 2002.

Effective Date: July 1, 2002.

Explanation of State Expenditures: *Fiscal Impact:* This noncode bill appropriates \$10 M during FY 2003 from the State General Fund to the INDOT for its use in developing a high speed rail system.

Background Information: The appropriated funds would be used to conduct environmental studies and upgrade warning devices at crossings. This is part of the Midwest Regional Rail Initiative (MRRI). The MRRI is a cooperative, multi-agency effort to develop a nine-state, 3,000 mile regional passenger rail system. In Indiana, the MRRI includes 545 miles of rail lines, along with feeder bus service. The nine states are: Indiana, Ohio, Michigan, Illinois, Wisconsin, Minnesota, Iowa, Nebraska, and Missouri. The INDOT reports that the environmental studies must be completed before any construction begins.

Explanation of State Revenues:

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Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Department of Transportation.

Local Agencies Affected:

<u>Information Sources:</u> Mike Scime, Indiana Department of Transportation, Rail Division, 232-1491.

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